

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
HORIZON METROPOLITAN DISTRICT NO. 1**

A RESOLUTION APPROVING AN AMENDMENT TO THE HORIZON METROPOLITAN  
DISTRICT NO. 1'S ADOPTED BUDGET FOR FISCAL YEAR 2022

WHEREAS, on November 4, 2021, Horizon Metropolitan District No. 1 (the "District") adopted an annual budget for fiscal year 2022 ("2022 Adopted Budget"); and

WHEREAS, the District desires to amend its 2022 Adopted Budget to appropriate funds for additional expenditures as set forth herein; and

WHEREAS, due and proper notice of the date and time of the District's hearing on the proposed amendment to the District's 2022 Adopted Budget was published on January 26, 2023 in the *Aurora Sentinel*; and

WHEREAS, a public hearing on the proposed amendment to the 2022 Adopted Budget was opened on Wednesday, February 1, 2023, at a regular meeting of the Board of Directors, at which time any objections of the electors of the District were considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HORIZON METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

1. The Board of Directors hereby adopts the amended 2022 budget, as set forth in Exhibit A attached hereto ("Amended 2022 Budget"), which Amended 2022 Budget appropriates additional funds for unanticipated expenditures:

a. General Fund. Available revenues in the General Fund are hereby appropriated in the following amount to pay for expenditures and fund transfers identified in the Amended 2022 Budget:

2022 Adopted Budget:                   \$ 314,000

Amendment to 2022 Adopted Budget:   \$ 500,000

b. Design Review Fund. Available revenues in the Design Review Fund are hereby appropriated in the following amount to pay for expenditures and fund transfers identified in the Amended 2022 Budget:

2022 Adopted Budget:                   \$ 0

Amendment to 2022 Adopted Budget:   \$ 9,000

2. The adoption of the Amended 2022 Budget reflects a balanced budget as required by State law.

3. This Resolution shall take effect on the date and at the time of its adoption.

*(Remainder of page left intentionally blank.)*

ADOPTED THIS 1<sup>st</sup> DAY OF FEBRUARY 2023.

HORIZON METROPOLITAN DISTRICT NO. 1

DocuSigned by:  
*David Crowder, Jr.*  
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\_\_\_\_\_  
David Crowder, President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Horizon Metropolitan District No. 1 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 1<sup>st</sup> day of February, 2023.



DocuSigned by:  
*Alan Pogue*  
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Alan D. Pogue, General Counsel

**EXHIBIT A**

**AMENDED BUDGET FOR FISCAL YEAR 2022**

**HORIZON METROPOLITAN DISTRICT NO. 1  
GENERAL FUND  
2022 BUDGET AS AMENDED**

1/26/23

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 46,391	\$ 205,731
<b>REVENUES</b>		
Developer advance	200,000	180,000
Other income	500	15,000
Service fees	-	30,000
Transfer from HMD No. 2	77,184	77,184
Transfer from HMD No. 3	3,317	3,317
Total revenues	281,001	305,501
Total funds available	327,392	511,232
<b>EXPENDITURES</b>		
General and administrative		
Accounting	30,000	58,939
Auditing	-	8,200
Billing	5,000	15,138
Bank Fees	-	4,000
District management	25,000	60,117
Dues and licenses	1,000	2,167
Election expense	10,000	4,888
Insurance and bonds	11,000	24,151
Legal services	50,000	75,419
Miscellaneous	1,000	15,643
Operations and maintenance		
Community Events	-	14,915
Landscape maintenance	145,000	169,204
Repairs and maintenance	-	7,594
Snow Removal	15,000	8,995
Waste Services	1,000	21,630
Water	20,000	-
Total expenditures	314,000	491,000
<b>TRANSFERS OUT</b>		
Transfers to other fund	-	9,000
Total expenditures and transfers out requiring appropriation	314,000	500,000
ENDING FUND BALANCE	\$ 13,392	\$ 11,232
EMERGENCY RESERVE	\$ 2,400	\$ 3,800
TOTAL RESERVE	\$ 2,400	\$ 3,800

**HORIZON METROPOLITAN DISTRICT NO. 1  
SPECIAL REVENUE FUND  
2022 BUDGET AS AMENDED**

1/26/23

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Total revenues	-	-
TRANSFERS IN		
Transfers from other funds	-	9,000
Total funds available	-	9,000
EXPENDITURES		
General and administrative		
District management	-	9,000
Total expenditures	-	9,000
Total expenditures and transfers out requiring appropriation	-	9,000
ENDING FUND BALANCE	\$ -	\$ -
EMERGENCY RESERVE	\$ -	\$ -
TOTAL RESERVE	\$ -	\$ -